



FCPA Fernandes O. Barasa
Vice Chairman - ICPAK

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PROFILE:

1.0 Service to ICPAK

I am current the ICPAK Vice-Chairman, Convenor of the Finance and Strategy Committee and Co-convenor of the Member Services Committee. I am also the Chairman of the Council Sub-committee of the ICPAK Complex and member of the negotiating team representing ICPAK in the KCAU/ECP Partnership. I also serve in the ICPAK sub-committee to review the Accountants Act. I served as a past convenor of the Training and Development Committee; Convenor of the Education Workstream responsible for the development of the Practical Experience Framework for Professional Accountants and a FiRe Awards Panelist from 2006 to 2012.

2.0 Employment and Education

I am the Chief Manager (Finance & Accounts) at Kenya Electricity Transmission Company (KETRACO). Previously I worked as Accounts Manager, Treasury Manager and later Head of Factories Accounts at Kenya Tea Development Agency Ltd. I also worked for Kenya Airways and East Africa Re in Senior Finance management positions. I have wealth of experience in Public Finance and Risk Management, Change Management and Corporate Governance. I hold B.Com (Accounting) and MBA (Finance) degrees from Kenyatta University and I am a trained Lead Auditor in ISO 9001:2008 Quality Management Systems (QMS).

3.0 Key achievements while serving ICPAK in various capacities:

- As past Convenor of Member Services Committee, I played a significant role in the following ICPAK initiatives:
 - Establishment of a practical experience framework to facilitate mentorship of the Young Accountants.
 - Continual review of CPD calendar and events in order to meet the needs of members in all segmented areas.
 - Facilitation of the 1st ever forum of Accountants in the Public Sector that was held in Nairobi in June 2014. The focus now is pursuing The National Treasury for implementation of agreed action points (e.g harmonization of salaries, payment of non-practicing allowances among others).
 - Development of the first ever ICPAK Service Charter that is Member Centric.
 - Proposed 50% discount for registration of new ICPAK Members. 5,000 members are expected to be registered during the discount period.
 - Negotiated a 15% discount with Toyota Kenya for services and repair of motor vehicles for members. 4.5% and 3.5% for purchase of Commercial and Private motor vehicles, respectively.
- As Chairman of the Finance & Strategy Committee, I played a key role in the following ICPAK initiatives:
 - Negotiation and implementation of the Institutional Development Fund (IDF) grant of USD 698,000 from the World Bank. This will facilitate online CPD programs; improve ICPAK's institutional capacity among others.
 - Oversight role in the construction of the ultra-modern ICPAK Complex where I am the Committee Chairman. 9th floor has been dedicated to serve as a Small and Medium Practitioners (SMP) Centre. ICPAK secretariat will soon relocate to the new building and will also accommodate our sister association, AWAK within the Complex. Income generated from the complex will be used to subsidize training costs for members
 - I am a member of the negotiation team representing ICPAK in the KCAU/ECP partnership. ICPAK members approved the above partnership by 86% vote during a Special General Meeting held on Wednesday, March 11, 2015. This partnership will transform our University to be one of the premier institutions of higher education.

4.0 Personal attributes

- Demonstrated high value commitment and passion through active participation in ICPAK Council and Committee activities.
- Person of impeccable Integrity, sound judgement and honesty
- Open, sober and results-oriented with excellent Leadership capability

5.0 Family

I am happily married to Dr. Janet Barasa, a lecturer at Masinde Muliro University of Science and Technology (MMUST) and we are blessed with 4 sons (Keith, Thorne, Chris and Shaun).